



Large Investment Incentive Regime (RIGI)

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Overview

1



Context

2



Incentives

3



Admission
Requirements

4



Long-term
Strategic Export
Projects

5



Submitted
Projects

6



Upcoming
Projects



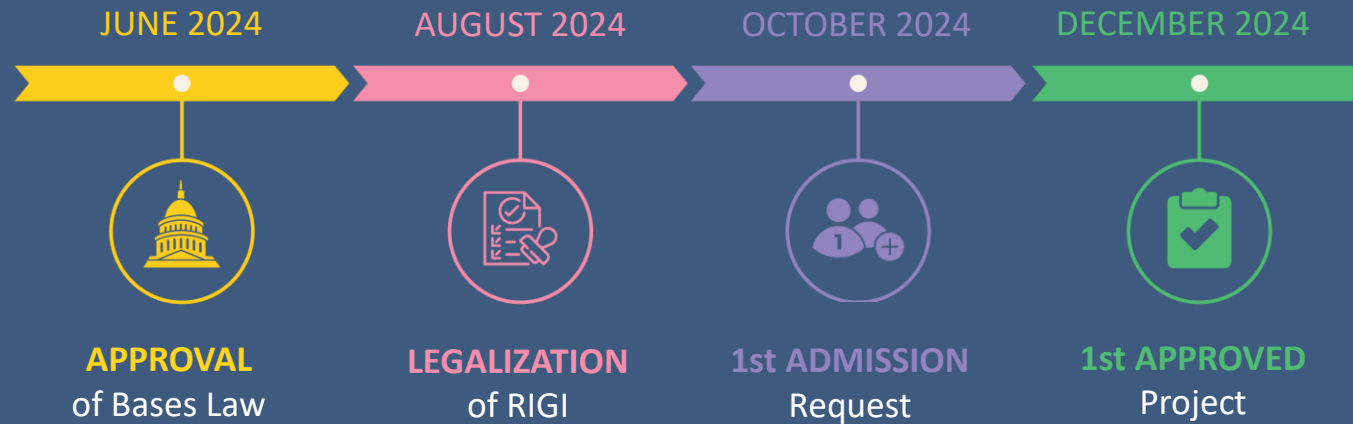
Large Investments Incentive Regime

Objectives

- Develop the Economy
- Increase Competitiveness
- Boost Exports
- Generate Employment

Pillars

- Certainty
- Predictability
- Stability
- Robust Legal Protections



2 Incentives



EXCHANGE RATE

- Incremental free exports
- Unrestricted FX access for equity and debt repayments



CUSTOMS

- Full exemption from export duties starting on 3rd year
- Exemption from tariffs on capital goods imports
- Tariff and import quota exemptions for **value chain of RIGI projects**



TAX

- Income tax decrease to 25%
- Accelerated depreciation
- Tax loss carryforwards without expiration date and transferrable
- VAT exemption for capex
- Debit and credit taxes creditable towards income tax

2 Incentives



Provinces and local governments that adhere to the RIGI may not impose new local taxes



60-day period of amicable negotiations before the option of dispute resolution mechanisms



Possibility of dispute resolution through the ICC or the ICSID



Evaluation of RIGI applications within 45 business days





Mining



Power



Oil & Gas



Infrastructure



Tourism



Forest Industry



Technology



Steel Industry



**Minimum Investment
Amount (MIA):**

USD 200 MM*

Companies must provide projects that:

- Are new or expand the productive capacity of pre-existing projects
- Invest at least 40% of MIA in the first two years of the project
- Have as their sole activity the one specified in their adhesion request
- Have a local supplier content above 20% of total capex
- Are Organized as a special purpose vehicle
- Have a long-term maturity



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Long-Term Strategic Export Projects

Special Requirements:



Minimum Investment Amount (MIA) of USD 2 Billion



Investment during the first two years equivalent to 20% of the MIA (vs 40% for standard RIGI projects)

Additional Incentives:



Exemption of export rights for consumption after 2nd year (vs 3rd year)



Incremental free export availability scheme starting in the 1st year (vs 2nd year)



Payments for freight, maritime charters, and EPCM shall be exempt from Income Tax



MINING

Extraction and Processing of Lithium



Carbonate (12k annual tons)

\$ USD 228 million

Hydroxide + Carbonate (48k annual tons)

\$ USD 1 billion

Gold and Silver



Exploration and extraction in the province of San Juan with an expected output of up to 4.000 tons per day

\$ USD 1 billion



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ENERGY

Oil & Gas | Midstream



Pipeline for oil export (700k bbl/d)

\$ USD 2.5 billion

FLNG Project (11 MM3/d)

\$ USD 6.9 billion

Electric Energy



305 MW Solar Park

\$ USD 211 million



180 MW Wind Farm
+ Investments in
transmission lines

\$ USD 255 million

STEEL INDUSTRY

Greenfield Steel Plant



First steel plant to be constructed in Argentina in more than 50 years

360.000 ton per year capacity

\$ USD 296 million



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Projects that are expected to apply for RIGI



One Oil Pipeline

Two Oil Treatment Plants

Two Gas Pipelines



+6 Lithium Mine Projects
in Northwestern Region

+7 Copper, Gold and
Silver Projects located in
San Juan and Salta
provinces



Solar Park

Thermal Plant
Combined Cycle
Upgrade



New Tourism Resort
in the Andes



Two service centers
focused on developing
technology and
providing technical
support to international
teams

Thank you for your time



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